

Knox County R-I School District

2019-2020

Budget

Knox County R-I School District 052-096

2019-2020 Budget

This preliminary budget approved by action of the Knox County R-I School Board of Education on September 17, 2019.

Matt Reel, President

Sheree Prebe, Vice-President

Shelly Bugh, Secretary

Mark Cardwell, Treasurer

Kelly Hayes, Member

Karen Hall, Member

Nathan Shinkle, Member

President (Signature)

Secretary (Signature)

Treasurer (Signature)

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**Budget Message
Fiscal Year 2019-2020
Knox County R-I School District**

Introduction

The 2019-2020 budget includes an outline of both projected revenues and projected expenditures for the upcoming school year, as well as a comparison to the current and previous year. Every effort was made by administration and staff to be as precise as possible. There are no guarantees from any revenue source, or that expenditures won't increase at a higher rate than expected. All projections are based on the information present at the time of planning.

2018-2019 Budget Review

The 2018-2019 budget received \$5,979,284.71 in total revenues. Our expenditures totaled \$5,937,722.68. The difference between the revenues and expenditures is a balance of \$41,562.03 to the good.

2019-2020 Budget Highlights

The proposed 2019-2020 budget looks like it will be slightly better than balanced and add approximately \$12,493.63 to our fund balances. This includes adding \$750 to the base for teachers, and about 3% raise for non-certified staff. This also includes raising the base on the extra duty schedule to \$31,000, which has been frozen for years at \$27,000 until we raised to \$28,000 last year. This also includes the purchase of a new bus. As far as revenues I have followed careful recommendations from the state in hopes that these are pretty accurate, however I continue to be conservative on both revenues and expenditures.

General Summary

Assessed Valuation for 2020: **\$72,534,962**

Adjusted Tax Rate

Fund 1: \$3.6233

Fund 2: \$0.0000

Fund 3: \$0.2000

Fund 4: \$0.0000

Total: \$3.8233

Tax Revenue Estimate: **\$2,690,032.33**

	Fund 1 General	Fund 2 Special	Fund 3 Debt Service	Fund 4 Capital Projects	Total All Funds Combined
Beginning Balances, July 1, 2019	\$1,730,833.41	\$0.00	\$143,750.62	\$506,556.78	\$2,381,140.81
Projected Revenues	\$3,558,660.66	\$2,234,050.00	\$178,700.00	\$124,500.00	\$6,095,910.66
Projected Revenues and Balances	\$5,289,494.07	\$2,234,050.00	\$322,450.62	\$631,056.78	\$8,477,051.47
Projected Expenditures	\$2,325,573.61	\$3,349,315.42	\$176,013.00	\$232,615.00	\$6,083,517.03
Projected Transfers From	\$1,115,265.42	\$0.00	\$0.00	\$0.00	\$1,115,265.42
Projected Transfers To	\$0.00	\$1,115,265.42	\$0.00	\$0.00	\$1,115,265.42
Projected Ending Balances	\$1,848,655.04	\$0.00	\$146,437.62	\$398,441.78	\$2,393,534.44

3 YEAR COMPARISON

FUNCTION	DESCRIPTION	R/E	2017-2018	2018-19 YTD	PROPOSED 2019-20
5100	LOCAL REVENUE	R	\$3,387,441.46	\$3,434,674.63	\$3,499,019.66
5200	COUNTY REVENUE	R	\$514,909.64	\$510,107.36	\$507,000.00
5300	STATE REVENUE	R	\$1,378,554.53	\$1,388,607.83	\$1,297,862.00
5400	FEDERAL REVENUE	R	\$635,943.52	\$631,987.89	\$723,529.00
5600	SALE OF OTHER PROPERTY	R	\$290.00	\$13,907.00	\$68,500.00
5800	TUITION	R	\$1,983.63	\$0.00	\$0.00
1111	ELEMENTARY	E	\$726,599.30	\$713,434.49	\$757,555.42
1151	HIGH SCHOOL	E	\$1,127,552.03	\$980,592.89	\$1,044,786.00
1191	Summer School	E	\$38,883.19	\$49,527.41	\$37,231.00
1221	SPECIAL EDUCATION	E	\$478,748.71	\$427,465.71	\$423,189.00
1251	TITLE	E	\$222,464.93	\$223,825.44	\$239,917.00
1281	EARLY CHILDHOOD SPED	E	\$43,557.77	\$37,433.34	\$37,844.00
1311	VOCATIONAL AG	E	\$67,009.16	\$173,413.53	\$73,979.00
1321	BUSINESS	E	\$6,567.73	\$54,905.55	\$60,597.00
1361	INDUSTRIAL TECH	E	\$64,624.21	\$57,304.17	\$57,035.00
1411	SA NON-ATHLETIC	E	\$101,017.99	\$136,837.84	\$127,289.79
1421	SA ATHLETIC	E	\$106,559.32	\$183,855.54	\$183,177.82
1621	ADULT AG	E	\$15,000.01	\$15,239.34	\$15,176.00
1911	TUITION ONLINE	E	\$9,925.90	\$8,715.78	\$9,000.00
1921	TUITION AREA VOCATIONAL	E	\$16,400.00	\$5,125.00	\$5,000.00
1931	SPED COOP	E	\$0.00	\$15,387.97	\$15,650.00
2122	GUIDANCE	E	\$88,915.96	\$111,473.96	\$115,711.00
2125	GUIDANCE RECORDS	E	\$55,128.75	\$52,522.25	\$55,072.00
2134	NURSING	E	\$57,007.81	\$59,999.93	\$59,822.00
2152	SPEACH SERV.	E	\$0.00	\$25,300.00	\$15,042.00
2162	OCCUPATIONAL THER.	E	\$0.00	\$9,433.75	\$9,437.00
2172	PHYSICAL THER.	E	\$0.00	\$5,402.50	\$5,404.00

FUNCTION	DESCRIPTION	R/E	2017-2018	2018-19 YTD	PROPOSED 2019-20
2212	IMPROVEMENT OF INSTRUCTION	E	\$68,631.70	\$71,376.62	\$113,258.00
2213	INSTRUCTIONAL STAFF TRAINING	E	\$3,157.99	\$0.00	\$0.00
2214	PDC	E	\$10,131.96	\$10,219.39	\$10,000.00
2222	LIBRARY	E	\$74,287.28	\$77,561.40	\$80,232.00
2225	INSTRUCIONAL RELATED TECH	E	\$10,618.69	\$9.90	\$0.00
2311	BOARD OF EDUCATION	E	\$31,216.79	\$40,590.60	\$32,640.00
2321	CENTRAL OFFICE	E	\$243,375.48	\$196,948.05	\$193,140.00
2329	SP PROGRAM DIR	E	\$0.00	\$39,739.93	\$0.00
2331	ADMINISTRATIVE TECH SERVICES	E	\$281,342.11	\$179,608.49	\$212,711.00
2411	BUILDING OFFICES	E	\$269,580.06	\$294,867.29	\$324,076.00
2523	REC - ACCOUNTING	E	\$0.00	\$44,992.85	\$41,409.00
2524	PA - PAYROLL	E	\$0.00	\$37,899.67	\$33,409.00
2541	OPERATIONS AND MAINTENANCE	E	\$598,006.61	\$553,925.78	\$558,888.00
2545	VEHICLE MAINTENANCE	E	\$2,436.17	\$91.36	\$500.00
2546	SECURITY	E	\$7,638.80	\$15,284.55	\$6,500.00
2552	PUPIL TRANSPORTATION	E	\$427,412.68	\$427,279.15	\$485,241.00
2559	ECSE Driver	E	\$6,825.21	\$8,656.38	\$0.00
2562	FOOD SERVICE	E	\$296,534.34	\$266,268.35	\$305,550.00
3511	PARENTS AS TEACHERS	E	\$31,602.07	\$31,450.75	\$37,064.00
3512	PRE-SCHOOL	E	\$62,326.51	\$61,636.43	\$65,203.00
3911	SUMMER FOOD	E	\$14,683.56	\$7,672.72	\$7,600.00
5111	DS BOND PRINCIPAL	E	\$125,000.00	\$145,000.00	\$145,000.00
5131	APPLE LEASE PRINCIPAL	E	\$44,191.73	\$45,061.44	\$52,068.00
5211	DS BOND INTEREST	E	\$33,260.00	\$32,072.50	\$30,695.00
5231	APPLE LEASE INTEREST	E	\$2,864.40	\$1,454.69	\$0.00

FUNCTION	DESCRIPTION	R/E	2017-2018	2018-19 YTD	PROPOSED 2019-20
5311	DS BOND FEES	E	\$318.00	\$318.00	\$318.00
	TOTAL REVENUES		\$5,919,122.78	\$5,979,284.71	\$6,095,910.66
	TOTAL EXPENDITURES		\$5,871,404.91	\$5,937,722.68	\$6,083,417.03
	BALANCE		\$47,717.87	\$41,562.03	\$12,493.63

Summary of Food Service Program for 2018-2019

Revenues from local source.....	\$ 74,418.63
Revenues from state source.....	\$ 2,026.15
Revenues from Free and Reduced.....	<u>\$ 163,572.85</u>
Total Revenue for food service.....	\$ 240,017.66
Expenditures for food service.....	\$ 265,940.71
Balance this year.....	(\$25,923.08)
Balance last year.....	(\$68,168.84)

Summary of transportation program for 2018-2019

Revenues from state source.....	\$ 85,811.00
Expenditures for transportation.....	\$ 449,149.80
Balance this year.....	(\$363,338.80)
Balance last year.....	(\$352,754.53)

Transportation was funded at a little over 22% this year which is an increase of 5% from last year. The state department should be funding transportation at 75%, but this is an area that has continually received cuts.

We run 9 routes and a vo-tech route. We average 40 students, 51 miles, and 60 minutes per route. Average cost per route is \$44,914.98.

Summary of Debt.

Year	Principal	Interest	Total	Balance
Beginning Balance				\$2,135,000.00
2017-2018	\$125,000.00	\$33,260.00	\$158,260.00	\$2,010,000.00
2018-2019	\$145,000.00	\$32,072.50	\$177,072.50	\$1,865,000.00
2019-2020	\$145,000.00	\$30,695.00	\$175,695.00	\$1,720,000.00
2020-2021	\$150,000.00	\$29,317.50	\$179,317.50	\$1,570,000.00
2021-2022	\$155,000.00	\$27,892.50	\$182,892.50	\$1,415,000.00
2022-2023	\$160,000.00	\$25,877.50	\$185,877.50	\$1,255,000.00
2023-2024	\$165,000.00	\$23,637.50	\$188,637.50	\$1,090,000.00
2024-2025	\$170,000.00	\$21,162.50	\$191,162.50	\$920,000.00
2025-2026	\$165,000.00	\$18,442.50	\$183,442.50	\$755,000.00
2026-2027	\$165,000.00	\$15,637.50	\$180,637.50	\$590,000.00
2027-2028	\$165,000.00	\$12,585.00	\$177,585.00	\$425,000.00
2028-2029	\$165,000.00	\$9,285.00	\$174,285.00	\$260,000.00
2029-2030	\$160,000.00	\$5,820.00	\$165,820.00	\$100,000.00
2030-2031	\$100,000.00	\$2,300.00	\$102,300.00	\$0.00
	\$2,135,000.00	\$287,985.00	\$2,422,985.00	

