

Knox County R-I School District

2020-2021

Budget

Knox County R-I School District 052-096

2020-2021 Preliminary Budget

This preliminary budget approved by action of the Knox County R-I School Board of Education on June 18, 2019.

**Shelly Bugh
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Matt Reel
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President (Signature)

Secretary (Signature)

Treasurer (Signature)

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Budget Message
Fiscal Year 2020-2021
Knox County R-I School District

Introduction

The 2020-2021 budget includes an outline of both projected revenues and projected expenditures for the upcoming school year, as well as a comparison to the current and previous year. Every effort was made by administration and staff to be as precise as possible. There are no guarantees from any revenue source, or that expenditures won't increase at a higher rate than expected. All projections are based on the information present at the time of planning.

2019-2020 Budget Review

The 2019-2020 budget received \$6,048,308.98 so far in total revenues. Our expenditures are currently at \$5,748,198.04 with summer school payroll left. The difference between the revenues and expenditures so far is a balance of \$300,110.94 to the good. I expect over \$140,000 more in revenues, and \$120,000 more in expenditures, putting our balances at \$330,110.94 to the good by the end of the fiscal year.

2020-2021 Budget Highlights

The proposed 2020-2021 budget looks like it will have a deficit of \$48,847.68. This includes adding \$1000 to the base for teachers, \$0.45 per hour to the hourly base, and about 3% raise for all other employees not on a salary schedule which includes administrators. As far as revenues, the state gave us three scenarios (the best, recommended, and the worst). I went with the worst and cut \$125,000 from state revenues which is being very conservative. As far as the expenditures, I have used the best figures and tried to remain as conservative as possible. This also includes the purchase of a bus at \$125,000. If we do not get the grant for the electric bus, we would then get a diesel bus for about \$90,000, but if we get both grants that we submitted, we would only pay about \$5,000 for the electric bus. I did budget a deficit for 2020-2021 and feel comfortable with it on the basis that we will be adding about \$330,000 to our fund balances this year. I truly feel that all employees have worked extremely hard during the COVID-19 pandemic and deserve a raise.

General Summary

2019-2020

Assessed Valuation: **\$72,534,962**

Adjusted Tax Rate

Fund 1: \$3.6233

Fund 2: \$0.0000

Fund 3: \$0.2000

Fund 4: \$0.0000

Total: \$3.8233

Tax Revenue Estimate: **\$2,690,032.33**

	Fund 1 General	Fund 2 Special	Fund 3 Debt Service	Fund 4 Capital Projects	Total All Funds Combined
Beginning Balances, July 1, 2020	\$2,060,944.35	\$0.00	\$143,750.62	\$506,556.78	\$2,711,251.75
Projected Revenues	\$3,566,660.66	\$2,151,694.00	\$183,000.00	\$59,500.00	\$5,960,854.66
Projected Revenues and Balances	\$5,627,605.01	\$2,151,694.00	\$326,750.62	\$566,056.78	\$8,672,106.41
Projected Expenditures	\$2,202,806.52	\$3,477,259.82	\$179,636.00	\$150,000.00	\$6,009,702.34
Projected Transfers From	\$1,325,565.82	\$0.00	\$0.00	\$0.00	\$1,325,565.82
Projected Transfers To	\$0.00	\$1,325,565.82	\$0.00	\$0.00	\$1,325,565.82
Projected Ending Balances	\$2,099,232.67	\$0.00	\$147,114.62	\$416,056.78	\$2,662,404.07

3 YEAR COMPARISON

FUNCTION	DESCRIPTION	R/E	2018-2019	2019-20 YTD	PROPOSED 2020-21
5100	LOCAL REVENUE	R	\$3,434,674.63	\$3,418,279.40	\$3,489,160.66
5200	COUNTY REVENUE	R	\$510,107.36	\$587,405.21	\$520,000.00
5300	STATE REVENUE	R	\$1,388,607.48	\$1,214,317.38	\$1,182,500.00
5400	FEDERAL REVENUE	R	\$631,987.89	\$786,229.64	\$765,694.00
5600	SALE OF OTHER PROPERTY	R	\$13,907.00	\$39,493.70	\$3,500.00
5800	TUITION	R	\$0.00	\$2,583.65	\$0.00
1111	ELEMENTARY	E	\$713,434.49	\$674,759.75	\$749,258.42
1151	HIGH SCHOOL	E	\$980,592.89	\$983,927.75	\$1,085,111.00
1191	Summer School	E	\$49,527.41	\$612.50	\$37,031.00
1221	SPECIAL EDUCATION	E	\$467,205.64	\$449,649.12	\$471,859.00
1251	TITLE	E	\$223,825.44	\$225,704.60	\$242,417.00
1281	EARLY CHILDHOOD SPED	E	\$37,433.34	\$38,916.84	\$37,844.00
1311	VOCATIONAL AG	E	\$173,413.53	\$59,522.88	\$74,829.00
1321	BUSINESS	E	\$54,905.55	\$55,753.72	\$56,847.00
1361	INDUSTRIAL TECH	E	\$57,304.17	\$60,262.86	\$58,035.00
1411	SA NON-ATHLETIC	E	\$136,837.84	\$105,097.46	\$103,438.70
1421	SA ATHLETIC	E	\$183,855.54	\$166,742.93	\$183,177.82
1621	ADULT AG	E	\$15,239.34	\$15,246.33	\$15,176.00
1911	TUITION ONLINE	E	\$8,715.78	\$25,844.20	\$9,000.00
1921	TUITION AREA VOCATIONAL	E	\$5,125.00	\$2,050.00	\$5,000.00
1931	SPED COOP	E	\$15,387.97	\$11,974.58	\$15,650.00
2122	GUIDANCE	E	\$111,473.96	\$112,259.08	\$106,228.40
2125	GUIDANCE RECORDS	E	\$52,522.25	\$50,304.48	\$55,739.00
2134	NURSING	E	\$59,999.93	\$57,525.77	\$61,174.00
2152	SPEACH SERV.	E	\$25,300.00	\$23,526.00	\$15,042.00
2162	OCCUPATIONAL THER.	E	\$9,433.75	\$9,676.11	\$9,437.00
2172	PHYSICAL THER.	E	\$5,402.50	\$4,450.00	\$5,404.00

FUNCTION	DESCRIPTION	R/E	2018-2019	2019-20 YTD	PROPOSED 2020-21
2212	IMPROVEMENT OF INSTRUCTION	E	\$71,376.62	\$103,094.27	\$113,428.00
2213	INSTRUCTIONAL STAFF TRAINING	E	\$0.00	\$4,176.00	\$0.00
2214	PDC	E	\$10,219.39	\$10,822.05	\$10,000.00
2222	LIBRARY	E	\$77,561.40	\$67,565.10	\$78,832.00
2225	INSTRUCIONAL RELATED TECH	E	\$9.90	\$0.00	\$0.00
2311	BOARD OF EDUCATION	E	\$40,590.60	\$34,333.04	\$27,440.00
2321	CENTRAL OFFICE	E	\$196,948.05	\$212,331.08	\$186,120.00
2331	ADMINISTRATIVE TECH SERVICES	E	\$179,608.49	\$181,532.17	\$195,491.00
2411	BUILDING OFFICES	E	\$294,867.29	\$302,319.97	\$312,036.00
2523	REC - ACCOUNTING	E	\$44,992.85	\$33,272.43	\$35,787.00
2524	PA - PAYROLL	E	\$37,899.67	\$40,281.56	\$34,287.00
2541	OPERATIONS AND MAINTENANCE	E	\$553,925.78	\$576,858.38	\$538,188.00
2545	VEHICLE MAINTENANCE	E	\$91.36	\$865.88	\$500.00
2546	SECURITY	E	\$15,284.55	\$4,501.38	\$4,500.00
2552	PUPIL TRANSPORTATION	E	\$427,279.15	\$339,418.09	\$510,852.00
2559	ECSE Driver	E	\$8,656.38	\$0.00	\$0.00
2562	FOOD SERVICE	E	\$266,268.35	\$311,856.61	\$272,840.00
3511	PARENTS AS TEACHERS	E	\$31,450.75	\$32,734.39	\$38,164.00
3512	PRE-SCHOOL	E	\$61,636.43	\$78,150.18	\$66,303.00
3911	SUMMER FOOD	E	\$7,672.72	\$129.14	\$7,600.00
5111	DS BOND PRINCIPAL	E	\$145,000.00	\$145,000.00	\$150,000.00
5131	APPLE LEASE PRINCIPAL	E	\$45,601.44	\$104,136.36	\$0.00
5211	DS BOND INTEREST	E	\$32,072.50	\$30,695.00	\$29,318.00
5231	APPLE LEASE INTEREST	E	\$1,454.69	\$0.00	\$0.00
5311	DS BOND FEES	E	\$318.00	\$318.00	\$318.00

FUNCTION	DESCRIPTION	R/E	2018-2019	2019-20 YTD	PROPOSED 2020-21
	TOTAL REVENUES		\$5,979,284.36	\$6,048,308.98	\$5,960,854.66
	TOTAL EXPENDITURES		\$5,937,722.68	\$5,748,198.04	\$6,009,702.34
	BALANCE		\$41,561.68	\$300,110.94	-\$48,847.68

Summary of Food Service Program for 2019-2020

Revenues from local source.....	\$ 61,997.34
Revenues from state source.....	\$ 2,045.44
Revenues from Free and Reduced.....	<u>\$ 214,397.93</u>
Total Revenue for food service.....	\$ 278,440.71
Expenditures for food service.....	\$ 275,146.95
Balance this year.....	(\$3,293.76)
Balance last year.....	(\$25,923.08)

Summary of transportation program for 2019-2020

Revenues from state source.....	\$ 70,355.00
Expenditures for transportation.....	\$ 339,418.09
Balance this year.....	(-\$269,063.09)
Balance last year.....	(-\$363,338.80)

Transportation was funded at a little over 21% this year. The state department should be funding transportation at 75%, but this is an area that has continually received cuts.

We run 9 routes and a vo-tech route. We average 40 students, 51 miles, and 60 minutes per route. Average cost per route is \$37,713.12.

Summary of Debt.

Year	Principal	Interest	Total	Balance
Beginning Balance				\$2,135,000.00
2017-2018	\$125,000.00	\$33,260.00	\$158,260.00	\$2,010,000.00
2018-2019	\$145,000.00	\$32,072.50	\$177,072.50	\$1,865,000.00
2019-2020	\$145,000.00	\$30,695.00	\$175,695.00	\$1,720,000.00
2020-2021	\$150,000.00	\$29,317.50	\$179,317.50	\$1,570,000.00
2021-2022	\$155,000.00	\$27,892.50	\$182,892.50	\$1,415,000.00
2022-2023	\$160,000.00	\$25,877.50	\$185,877.50	\$1,255,000.00
2023-2024	\$165,000.00	\$23,637.50	\$188,637.50	\$1,090,000.00
2024-2025	\$170,000.00	\$21,162.50	\$191,162.50	\$920,000.00
2025-2026	\$165,000.00	\$18,442.50	\$183,442.50	\$755,000.00
2026-2027	\$165,000.00	\$15,637.50	\$180,637.50	\$590,000.00
2027-2028	\$165,000.00	\$12,585.00	\$177,585.00	\$425,000.00
2028-2029	\$165,000.00	\$9,285.00	\$174,285.00	\$260,000.00
2029-2030	\$160,000.00	\$5,820.00	\$165,820.00	\$100,000.00
2030-2031	\$100,000.00	\$2,300.00	\$102,300.00	\$0.00
	\$2,135,000.00	\$287,985.00	\$2,422,985.00	

