

Compensation

Salary, Checks and Salary Deductions

Withholding Taxes

A Federal withholding tax is retained for the Collector of Internal Revenue as payment on federal income Tax for the current year. Salary and the number of dependents determine the amount withheld. No salary check will be issued until all withholding forms are submitted.

A State withholding tax is retained for the Missouri Department of revenue. The amount withheld is determined in the same manner as the Federal Income Tax. Employees may authorize additional sums to be withheld by notifying the payroll department in writing and completing a new W-4 form indicating the additional amount to be withheld each pay period. No salary checks will be issued until all withholding forms are submitted.

Public School Retirement System of Missouri

All full-time teachers automatically become members of this program. Part-time teachers who work at least half time and support employees are members of the Non-Teacher School Employees Retirement System of Missouri and are also covered by Social Security, as are substitute teachers.

Medical and Dental

Medical insurance payments will be deducted for all teachers on a twelve (12) month pro-rated basis.

Tax Sheltered Annuities

The School District provides for payroll deduction and processing for employees participating in tax-sheltered annuities.

Salary Deductions

Any staff members may authorize additional voluntary deductions for payment of tax-sheltered annuities, dues to professional organizations, credit union, and dependent coverage for medical and dental benefits.

Adopted: July 18, 2000

Knox County R-I School District, Edina, Missouri

