

# **Knox County R-I School District**

**2020-2021**

**Budget**

# **Knox County R-I School District 052-096**

## **2020-2021 Budget**

**This budget approved by action of the Knox County R-I School Board of Education on September 15, 2020.**

**Shelly Bugh  
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Kelly Hayes  
Kim Jansen  
Andrew Parrish  
Matt Reel  
Nathan Shinkle**

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**President (Signature)**

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**Secretary (Signature)**

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**Treasurer (Signature)**

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**Budget Message**  
**Fiscal Year 2020-2021**  
**Knox County R-I School District**

**Introduction**

The 2020-2021 budget includes an outline of both projected revenues and projected expenditures for the upcoming school year, as well as a comparison to the current and previous year. Every effort was made by administration and staff to be as precise as possible. There are no guarantees from any revenue source, or that expenditures won't increase at a higher rate than expected. All projections are based on the information present at the time of planning.

**2019-2020 Budget Review**

The 2019-2020 budget received \$6,305,305.22 in total revenues. Our expenditures ended up at \$5,886,832.59. The difference between the revenues and expenditures was a balance of \$418,472.63 to the good. The reason for this surplus is due to additional CARES Act revenues and reduced spending from school being closed in the spring.

**2020-2021 Budget Highlights**

The 2020-2021 budget has a balance of \$15,333.72. This includes adding \$1000 to the base for teachers, \$0.45 per hour to the hourly base, and about 3% raise for all other employees not on a salary schedule which includes administrators. As far as revenues, the state gave us three scenarios (the best, recommended, and the worst). I went with the worst and cut \$145,000 from state revenues which is being very conservative. As far as the expenditures, I have used the best figures and tried to remain as conservative as possible. This also includes the purchase of COVID 19 supplies. This also includes the cost of the electric bus and the grants that we have received for it. There are more grants that we qualify for and are applying for and those are not included in my revenues.

# General Summary

2020-2021

Assessed Valuation: **\$71,680,648**

## **Adjusted Tax Rate**

Fund 1: \$3.6960

Fund 2: \$0.0000

Fund 3: \$0.2000

Fund 4: \$0.0000

**Total: \$3.8960**

Tax Revenue Estimate: **\$2,708,897.70**

	Fund 1 General	Fund 2 Special	Fund 3 Debt Service	Fund 4 Capital Projects	Total All Funds Combined
<b>Beginning Balances, July 1, 2020</b>	\$2,135,812.81	\$4,970.21	\$150,751.20	\$529,805.24	\$2,821,339.46
<b>Projected Revenues</b>	\$3,572,779.62	\$2,206,705.00	\$183,000.00	\$403,500.00	\$6,365,984.62
<b>Projected Revenues and Balances</b>	\$5,708,592.43	\$2,211,675.21	\$333,751.20	\$933,305.24	\$9,187,324.08
<b>Projected Expenditures</b>	\$2,319,116.96	\$3,424,829.94	\$179,636.00	\$427,068.00	\$6,350,650.90
<b>Projected Transfers From</b>	\$1,213,154.73	\$0.00	\$0.00	\$0.00	\$1,213,154.73
<b>Projected Transfers To</b>	\$0.00	\$1,213,154.73	\$0.00	\$0.00	\$1,213,154.73
<b>Projected Ending Balances</b>	\$2,176,320.74	\$0.00	\$154,115.20	\$506,237.24	\$2,836,673.18

### 3 YEAR COMPARISON

<b>FUNCTION</b>	<b>DESCRIPTION</b>	<b>R/E</b>	<b>2018-2019</b>	<b>2019-20 YTD</b>	<b>PROPOSED 2020-21</b>
5100	LOCAL REVENUE	R	\$3,434,674.63	\$3,509,501.78	\$3,549,279.62
5200	COUNTY REVENUE	R	\$510,107.36	\$587,405.21	\$520,000.00
5300	STATE REVENUE	R	\$1,388,607.48	\$1,265,877.04	\$1,331,738.00
5400	FEDERAL REVENUE	R	\$631,987.89	\$900,443.84	\$963,967.00
5600	SALE OF OTHER PROPERTY	R	\$13,907.00	\$39,493.70	\$1,000.00
5800	TUITION	R	\$0.00	\$2,583.65	\$0.00
1111	ELEMENTARY	E	\$713,434.49	\$675,241.72	\$687,026.97
1151	HIGH SCHOOL	E	\$980,592.89	\$985,875.81	\$1,033,706.44
1191	Summer School	E	\$49,527.41	\$38,296.26	\$37,031.00
1221	SPECIAL EDUCATION	E	\$467,205.64	\$449,649.12	\$519,847.75
1251	TITLE	E	\$223,825.44	\$225,704.60	\$239,018.62
1281	EARLY CHILDHOOD SPED	E	\$37,433.34	\$38,916.84	\$40,177.15
1311	VOCATIONAL AG	E	\$173,413.53	\$59,522.88	\$77,284.84
1321	BUSINESS	E	\$54,905.55	\$55,753.72	\$62,741.24
1361	INDUSTRIAL TECH	E	\$57,304.17	\$60,919.31	\$58,557.08
1411	SA NON-ATHLETIC	E	\$136,837.84	\$105,544.41	\$108,148.40
1421	SA ATHLETIC	E	\$183,855.54	\$170,970.43	\$168,483.79
1621	ADULT AG	E	\$15,239.34	\$15,246.33	\$15,176.00
1911	TUITION ONLINE	E	\$8,715.78	\$29,094.20	\$9,000.00
1921	TUITION AREA VOCATIONAL	E	\$5,125.00	\$2,050.00	\$5,000.00
1931	SPED COOP	E	\$15,387.97	\$11,974.58	\$15,650.00
2122	GUIDANCE	E	\$111,473.96	\$112,259.08	\$105,233.02
2125	GUIDANCE RECORDS	E	\$52,522.25	\$55,607.90	\$58,918.68
2134	NURSING	E	\$59,999.93	\$62,474.25	\$61,135.95
2152	SPEACH SERV.	E	\$25,300.00	\$23,526.00	\$15,042.00
2162	OCCUPATIONAL THER.	E	\$9,433.75	\$9,676.11	\$9,437.00
2172	PHYSICAL THER.	E	\$5,402.50	\$4,450.00	\$5,404.00

<b>FUNCTION</b>	<b>DESCRIPTION</b>	<b>R/E</b>	<b>2018-2019</b>	<b>2019-20 YTD</b>	<b>PROPOSED 2020-21</b>
2212	IMPROVEMENT OF INSTRUCTION	E	\$71,376.62	\$111,325.42	\$115,690.43
2213	INSTRUCTIONAL STAFF TRAINING	E	\$0.00	\$3,500.00	\$0.00
2214	PDC	E	\$10,219.39	\$9,828.11	\$10,000.00
2222	LIBRARY	E	\$77,561.40	\$67,565.10	\$76,981.58
2225	INSTRUCIONAL RELATED TECH	E	\$9.90	\$0.00	\$0.00
2311	BOARD OF EDUCATION	E	\$40,590.60	\$34,374.14	\$27,440.00
2321	CENTRAL OFFICE	E	\$196,948.05	\$198,611.83	\$209,285.96
2331	ADMINISTRATIVE TECH SERVICES	E	\$179,608.49	\$184,734.69	\$205,571.55
2411	BUILDING OFFICES	E	\$294,867.29	\$304,528.75	\$314,699.47
2523	REC - ACCOUNTING	E	\$44,992.85	\$36,937.02	\$36,008.39
2524	PA - PAYROLL	E	\$37,899.67	\$43,946.14	\$34,508.15
2541	OPERATIONS AND MAINTENANCE	E	\$553,925.78	\$606,902.20	\$583,994.07
2545	VEHICLE MAINTENANCE	E	\$91.36	\$865.88	\$500.00
2546	SECURITY	E	\$15,284.55	\$4,501.38	\$4,500.00
2552	PUPIL TRANSPORTATION	E	\$427,279.15	\$368,708.70	\$752,745.45
2559	ECSE Driver	E	\$8,656.38	\$4,027.56	\$0.00
2562	FOOD SERVICE	E	\$266,268.35	\$235,741.11	\$285,929.79
3511	PARENTS AS TEACHERS	E	\$31,450.75	\$32,734.39	\$38,269.86
3512	PRE-SCHOOL	E	\$61,636.43	\$78,329.50	\$80,137.27
3911	SUMMER FOOD	E	\$7,672.72	\$86,767.76	\$10,665.00
5111	DS BOND PRINCIPAL	E	\$145,000.00	\$145,000.00	\$150,000.00
5131	APPLE LEASE PRINCIPAL	E	\$45,601.44	\$104,136.36	\$52,068.00
5211	DS BOND INTEREST	E	\$32,072.50	\$30,695.00	\$29,318.00
5231	APPLE LEASE INTEREST	E	\$1,454.69	\$0.00	\$0.00
5311	DS BOND FEES	E	\$318.00	\$318.00	\$318.00

<b>FUNCTION</b>	<b>DESCRIPTION</b>	<b>R/E</b>	<b>2018-2019</b>	<b>2019-20 YTD</b>	<b>PROPOSED 2020-21</b>
	<b>TOTAL REVENUES</b>		<b>\$5,979,284.36</b>	<b>\$6,305,305.22</b>	<b>\$6,365,984.62</b>
	<b>TOTAL EXPENDITURES</b>		<b>\$5,937,722.68</b>	<b>\$5,886,832.59</b>	<b>\$6,350,650.90</b>
	<b>BALANCE</b>		<b>\$41,561.68</b>	<b>\$418,472.63</b>	<b>\$15,333.72</b>



## Summary of Food Service Program for 2019-2020

Revenues from local source.....	\$ 62,509.69
Revenues from state source.....	\$ 2,045.44
Revenues from Free and Reduced.....	<u>\$ 215,318.02</u>
<b>Total Revenue for food service.....</b>	<b>\$ 279,873.15</b>
<b>Expenditures for food service.....</b>	<b>\$ 285,670.07</b>
<b>Balance this year.....</b>	<b>(\$5,796.92)</b>
<b>Balance last year.....</b>	<b>(\$25,923.08)</b>

## Summary of transportation program for 2019-2020

Revenues from state source.....	\$ 70,355.00
Expenditures for transportation.....	\$ 368,708.70
<b>Balance this year.....</b>	<b>(-\$298,353.70)</b>
<b>Balance last year.....</b>	<b>(-\$363,338.80)</b>

Transportation was funded at a little over 19% this year. The state department should be funding transportation at 75%, but this is an area that has continually received cuts.

We run 9 routes and a vo-tech route. We average 40 students, 51 miles, and 60 minutes per route. Average cost per route is \$40,967.63.

### Summary of Debt.

Year	Principal	Interest	Total	Balance
<b>Beginning Balance</b>				\$2,135,000.00
<b>2017-2018</b>	\$125,000.00	\$33,260.00	\$158,260.00	\$2,010,000.00
<b>2018-2019</b>	\$145,000.00	\$32,072.50	\$177,072.50	\$1,865,000.00
<b>2019-2020</b>	\$145,000.00	\$30,695.00	\$175,695.00	\$1,720,000.00
<b>2020-2021</b>	\$150,000.00	\$29,317.50	\$179,317.50	\$1,570,000.00
<b>2021-2022</b>	\$155,000.00	\$27,892.50	\$182,892.50	\$1,415,000.00
<b>2022-2023</b>	\$160,000.00	\$25,877.50	\$185,877.50	\$1,255,000.00
<b>2023-2024</b>	\$165,000.00	\$23,637.50	\$188,637.50	\$1,090,000.00
<b>2024-2025</b>	\$170,000.00	\$21,162.50	\$191,162.50	\$920,000.00
<b>2025-2026</b>	\$165,000.00	\$18,442.50	\$183,442.50	\$755,000.00
<b>2026-2027</b>	\$165,000.00	\$15,637.50	\$180,637.50	\$590,000.00
<b>2027-2028</b>	\$165,000.00	\$12,585.00	\$177,585.00	\$425,000.00
<b>2028-2029</b>	\$165,000.00	\$9,285.00	\$174,285.00	\$260,000.00
<b>2029-2030</b>	\$160,000.00	\$5,820.00	\$165,820.00	\$100,000.00
<b>2030-2031</b>	\$100,000.00	\$2,300.00	\$102,300.00	\$0.00
	\$2,135,000.00	\$287,985.00	\$2,422,985.00	

