

Knox County R-I School District

2022-2023

Budget

Knox County R-I School District 052-096

2022-2023 Budget

This preliminary budget approved by action of the Knox County R-I School Board of Education on June 21, 2022.

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Andrew Parrish- Board Vice-President
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Debbie Hagerla - Board Member
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President (Signature)

Secretary (Signature)

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Budget Message
Fiscal Year 2022-2023
Knox County R-I School District

Introduction

The 2022-2023 budget includes an outline of both projected revenues and projected expenditures for the upcoming school year, as well as a comparison to the current and previous year. Every effort was made by administration and staff to be as precise as possible. There are no guarantees from any revenue source, or that expenditures won't increase at a higher rate than expected. All projections are based on the information present at the time of planning.

2021-2022 Budget Review

The 2021-2022 budget received \$7,473,759.09 so far in total revenues. Our expenditures to date are at \$7,953,730.52. The difference between the revenues and expenditures so far is a balance of -\$479,971.43. The reason for this deficit is due to the purchase of two electric buses at a total cost of \$675,866, and we are awaiting the grant money from those two buses for a total of \$574,266. This grant money, if we get it in this fiscal year would put our current balance at \$94,294.57 to the good. We also have approximately \$70,000 in expenditures left for summer school, and about \$340,000 in revenues that will be coming this month. With these figures, I anticipate we will end the year with about a balance of \$364,294.57.

2022-2023 Budget Highlights

The 2022-2023 budget has a balance of \$400,592. This includes adding \$3,000 to the base for teachers, and an average 12% raise for all other employees not on the teacher salary schedule. As far as revenues, I am being conservative and feel that they will come in better than budgeted. The revenues do include part of our ESSER III funding. As far as the expenditures, I have used the best figures and tried to remain as conservative as possible. This also includes the a new door system, the purchase of a diesel bus, and \$70,000 for building projects. This budget also includes adding an elementary Assistant Principal, a preschool teacher, and a career advisor at the high school.

General Summary

2021-2022

Assessed Valuation: **\$74,719,858**

Adjusted Tax Rate

Fund 1: \$2.7975

Fund 2: \$0.0000

Fund 3: \$0.2000

Fund 4: \$0.9000

Total: \$3.8975

Tax Revenue Estimate: **\$2,824,840.27**

	Fund 1 General	Fund 2 Special	Fund 3 Debt Service	Fund 4 Capital Projects	Total All Funds Combined
Projected Beginning Balances, July 1, 2022	\$2,001,588.77	\$0.00	\$210,396.71	\$1,427,873.5	\$3,639,859.06
Projected Revenues	\$4,076,176.00	\$2,954,747.00	\$219,644.00	\$746,277.00	\$7,996,844.00
Projected Revenues and Balances	\$6,077,764.77	\$2,954,747.00	\$430,040.71	\$2,174,150.5	\$11,636,703.00
Projected Expenditures	\$2,786,524.04	\$4,358,409.40	\$183,318.00	\$186,000.00	\$7,514,251.44
Projected Transfers From	\$1,403,662.40	\$0.00	\$0.00	\$0.00	\$1,403,662.40
Projected Transfers To	\$0.00	\$1,403,662.40	\$0.00	\$0.00	\$1,403,662.40
Projected Ending Balances, June 30, 2023	\$1,887,578.33	\$0.00	\$246,722.71	\$1,988,150.5	\$4,122,451.62

3 YEAR COMPARISON

FUNCTION	DESCRIPTION	R/E	2020-2021	2021-22 YTD	PROPOSED 2022-23
5100	LOCAL REVENUE	R	\$3,444,647.29	\$3,662,049.29	\$3,690,111.00
5200	COUNTY REVENUE	R	\$1,133,561.00	\$1,147,075.13	\$1,139,905.00
5300	STATE REVENUE	R	\$1,435,819.71	\$1,257,635.14	\$1,453,280.00
5400	FEDERAL REVENUE	R	\$1,061,590.05	\$1,392,352.42	\$1,631,548.00
5600	SALE OF OTHER PROPERTY	R	\$67,056.45	\$12,411.79	\$0.00
5800	TUITION	R	\$3,964.68	\$2,235.32	\$0.00
1111	ELEMENTARY	E	\$705,990.85	\$1,027,881.38	\$884,589.24
1151	HIGH SCHOOL	E	\$1,056,949.40	\$1,138,765.80	\$1,062,011.90
1191	Summer School	E	\$63,702.34	\$0.00	\$63,000.00
1221	SPECIAL EDUCATION	E	\$488,357.75	\$547,684.13	\$644,470.42
1251	TITLE	E	\$231,698.86	\$214,824.49	\$283,613.00
1281	EARLY CHILDHOOD SPED	E	\$38,604.24	\$61,745.94	\$51,470.00
1311	VOCATIONAL AG	E	\$67,188.52	\$74,502.10	\$77,931.49
1321	BUSINESS	E	\$57,286.28	\$61,892.96	\$75,757.04
1331	FACS	E	\$1,864.11	\$106,760.73	\$74,496.29
1361	INDUSTRIAL TECH	E	\$57,315.38	\$81,022.60	\$67,058.29
1411	SA NON-ATHLETIC	E	\$103,572.92	\$183,678.32	\$125,880.97
1421	SA ATHLETIC	E	\$176,742.66	\$205,199.21	\$203,893.03
1621	ADULT AG	E	\$15,260.58	\$15,170.88	\$16,000.00
1911	TUITION ONLINE	E	\$14,938.02	\$22,875.34	\$9,000.00
1921	TUITION AREA VOCATIONAL	E	\$0.00	\$2,050.00	\$0.00
1931	SPED COOP	E	\$14,206.78	\$13,847.60	\$14,000.00
2122	GUIDANCE	E	\$106,084.30	\$121,763.96	\$195,705.09
2125	GUIDANCE RECORDS	E	\$60,364.83	\$58,469.09	\$50,200.00
2134	NURSING	E	\$61,389.14	\$96,748.78	\$140,501.91
2152	SPEACH SERV.	E	\$34,008.00	\$36,061.25	\$0.00
2162	OCCUPATIONAL THER.	E	\$11,005.12	\$9,267.65	\$14,500.00

FUNCTION	DESCRIPTION	R/E	2020-2021	2021-22 YTD	PROPOSED 2022-23
2172	PHYSICAL THER.	E	\$6,070.70	\$5,148.63	\$7,404.00
2212	IMPROVEMENT OF INSTRUCTION	E	\$128,925.35	\$129,868.86	\$132,817.84
2213	INSTRUCTIONAL STAFF TRAINING	E	\$850.00	\$0.00	\$0.00
2214	PDC	E	\$9,327.72	\$8,456.71	\$10,000.00
2222	LIBRARY	E	\$73,408.39	\$75,809.15	\$85,380.74
2225	INSTRUCIONAL RELATED TECH	E	\$0.00	\$0.00	\$0.00
2311	BOARD OF EDUCATION	E	\$54,319.37	\$49,589.66	\$34,740.00
2321	CENTRAL OFFICE	E	\$195,721.60	\$222,485.76	\$249,317.16
2329	SPED DIR SERVICES	E	\$46,795.83	\$47,446.21	\$50,000.00
2331	ADMINISTRATIVE TECH SERVICES	E	\$221,190.82	\$196,131.09	\$267,254.70
2411	BUILDING OFFICES	E	\$292,381.97	\$342,885.22	\$465,993.55
2523	REC - ACCOUNTING	E	\$36,790.12	\$36,833.65	\$43,151.91
2524	PA - PAYROLL	E	\$44,384.89	\$44,147.18	\$43,151.90
2541	OPERATIONS AND MAINTENANCE	E	\$743,189.68	\$963,961.68	\$653,364.78
2545	VEHICLE MAINTENANCE	E	\$1,527.62	\$14,774.71	\$5,500.00
2546	SECURITY	E	\$1,761.78	\$6,229.64	\$60,000.00
2552	PUPIL TRANSPORTATION	E	\$744,699.59	\$1,107,752.17	\$608,144.63
2559	ECSE Driver	E	\$4,755.20	\$0.00	\$0.00
2562	FOOD SERVICE	E	\$15,882.06	\$307,978.22	\$326,510.28
3511	PARENTS AS TEACHERS	E	\$33,043.16	\$36,505.95	\$46,621.36
3512	PRE-SCHOOL	E	\$78,569.70	\$85,296.89	\$179,901.92
3911	SUMMER FOOD	E	\$253,378.38	\$9,006.43	\$7,600.00
5111	DS BOND PRINCIPAL	E	\$150,000.00	\$155,000.00	\$155,000.00
5131	APPLE LEASE PRINCIPAL	E	\$122,005.51	\$0.00	\$0.00
5211	DS BOND INTEREST	E	\$29,317.50	\$27,892.50	\$28,000.00

FUNCTION	DESCRIPTION	R/E	2020-2021	2021-22 YTD	PROPOSED 2022-23
5231	APPLE LEASE INTEREST	E	\$0.00	\$0.00	\$0.00
5311	DS BOND FEES	E	\$318.00	\$318.00	\$318.00
	TOTAL REVENUES		\$7,146,639.18	\$7,473,759.09	\$7,914,844.00
	TOTAL EXPENDITURES		\$6,655,145.02	\$7,953,730.52	\$7,514,251.44
	BALANCE		\$491,494.16	-\$479,971.43	\$400,592.56

Summary of Food Service Program for 2021-2022

Revenues from local source.....	\$ 31,915.17
Revenues from state source.....	\$ 627.02
Revenues from Federal source.....	<u>\$ 252,317.64</u>
Total Revenue for food service.....	\$ 284,859.83
Expenditures for food service.....	\$ 307,978.22
Balance last year.....	(-1,316.55)
Balance this year.....	(-\$23,118.39)

Summary of transportation program for 2021-2022

Revenues from state source.....	\$ 116,947.00
Expenditures for transportation.....	\$ 431,886.17
Balance last year.....	(-\$307,576.17)
Balance this year.....	(-\$314,939.17)

Transportation was funded at a little over 27% this year. The state department will be funding transportation at 75% next year.

We run 9 routes that average 28 students per bus, 76 miles/day per bus, and 52 minutes per route. Average cost per route is \$48,000.

Summary of Debt.

Year	Principal	Interest	Total	Balance
Beginning Balance				\$2,135,000.00
2017-2018	\$125,000.00	\$33,260.00	\$158,260.00	\$2,010,000.00
2018-2019	\$145,000.00	\$32,072.50	\$177,072.50	\$1,865,000.00
2019-2020	\$145,000.00	\$30,695.00	\$175,695.00	\$1,720,000.00
2020-2021	\$150,000.00	\$29,317.50	\$179,317.50	\$1,570,000.00
2021-2022	\$155,000.00	\$27,892.50	\$182,892.50	\$1,415,000.00
2022-2023	\$160,000.00	\$25,877.50	\$185,877.50	\$1,255,000.00
2023-2024	\$165,000.00	\$23,637.50	\$188,637.50	\$1,090,000.00
2024-2025	\$170,000.00	\$21,162.50	\$191,162.50	\$920,000.00
2025-2026	\$165,000.00	\$18,442.50	\$183,442.50	\$755,000.00
2026-2027	\$165,000.00	\$15,637.50	\$180,637.50	\$590,000.00
2027-2028	\$165,000.00	\$12,585.00	\$177,585.00	\$425,000.00
2028-2029	\$165,000.00	\$9,285.00	\$174,285.00	\$260,000.00
2029-2030	\$160,000.00	\$5,820.00	\$165,820.00	\$100,000.00
2030-2031	\$100,000.00	\$2,300.00	\$102,300.00	\$0.00
	\$2,135,000.00	\$287,985.00	\$2,422,985.00	

