

**KNOX COUNTY R-I SCHOOL DISTRICT, MISSOURI
BOARD OF EDUCATION**

**RESOLUTION CALLING FOR A SPECIAL SCHOOL BOND ELECTION
TO BE HELD ON APRIL 4, 2023**

WHEREAS, the Board of Education (the "Board") of the Knox County R-I School District, Missouri (the "District") does now find and determine that in order to meet the District's capital improvement needs, it is necessary to borrow a sum of Two Million Two Hundred Fifty Thousand Dollars (\$2,250,000) and to issue general obligation bonds (the "Bonds") of the District for the payment of that loan; and

WHEREAS, the amount of Bonds now proposed to be issued under the Proposition hereinafter set forth, to-wit: of Two Million Two Hundred Fifty Thousand Dollars (\$2,250,000), together with the present indebtedness of the District, if any, will not exceed fifteen percent (15 %) of the value of the taxable, tangible property of the District; and

WHEREAS, the Board does now further find and determine that it is desirable that the proposal for the issuance of the Bonds be submitted to the qualified electors of the District at the election to be called and held on April 4, 2023; and

WHEREAS, the Board does now further determine that L.J. Hart & Company shall provide municipal bond underwriting services to the District for the issuing of the Bonds in the amount of Two Million Two Hundred Fifty Thousand Dollars (\$2,250,000);

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE KNOX COUNTY R-I SCHOOL DISTRICT, MISSOURI, AS FOLLOWS:

SECTION 1. That an election be and the same is hereby called and ordered to be held within the District, on Tuesday, the 4th day of April, 2023 for the purpose of submitting to the qualified voters of the District the following proposition, to-wit:

Proposition K.I.D.S.

Shall the Board of Education of the Knox County R-I School District, Missouri, without an estimated increase in the current debt service property tax levy, borrow money in the amount of Two Million Two Hundred Fifty Thousand Dollars (\$2,250,000) for the purpose of providing funds to construct a new secure entrance at the High School; to replace Elementary School windows; to upgrade to LED lighting District-wide; to purchase a new walk-in cooler and additional freezers; to install new playgrounds; to complete other long-term cost reduction improvements; to the extent funds are available, complete other remodeling, improvements, and upgrades to the existing facilities of the District; and issue general obligation bonds for the payment thereof?

If this proposition is approved, the adjusted debt service levy of the School District is estimated to remain unchanged at \$0.2000 per one hundred dollars of assessed valuation of real and personal property.

SECTION 2. That the election shall be held and conducted by the County Clerks of Knox, Lewis, and Scotland Counties, Missouri, under the general election laws governing those Counties on Tuesday, the 4th day of April, 2023, at the polling places

designated, or hereafter designated for each precinct in the District by order or orders of the County Clerks of Knox, Lewis, and Scotland Counties, Missouri, and that the polls of the election shall be opened and kept open on that day during the hours required by law.

SECTION 3. That as required by law, the election shall be conducted by the judges and clerks appointed or to be appointed by the County Clerks of Knox, Lewis, and Scotland Counties, Missouri, and that the County Clerks of Knox, Lewis, and Scotland Counties, Missouri shall supply the judges and clerks with all necessary ballot boxes, ballots, poll books, tally sheets, and other supplies required for the conduct of the election, and that the ballot be used in voting upon the proposition shall be in substantially the following form, to-wit:

**OFFICIAL BALLOT
SPECIAL SCHOOL BOND ELECTION
KNOX COUNTY R-I SCHOOL DISTRICT, MISSOURI**


Proposition K.I.D.S.

Shall the Board of Education of the Knox County R-I School District, Missouri, without an estimated increase in the current debt service property tax levy, borrow money in the amount of Two Million Two Hundred Fifty Thousand Dollars (\$2,250,000) for the purpose of providing funds to construct a new secure entrance at the High School; to replace Elementary School windows; to upgrade to LED lighting District-wide; to purchase a new walk-in cooler and additional freezers; to install new playgrounds; to complete other long-term cost reduction improvements; to the extent funds are available, complete other remodeling, improvements, and upgrades to the existing facilities of the District; and issue general obligation bonds for the payment thereof?

If this proposition is approved, the adjusted debt service levy of the School District is estimated to remain unchanged at \$0.2000 per one hundred dollars of assessed valuation of real and personal property.

YES

NO

INSTRUCTIONS TO VOTERS: To vote, completely fill in the oval next to your choice(s) like this . Use the marking device provided. **PROPOSITIONS OR QUESTIONS:** If you are in FAVOR of the proposition or question, complete the oval next to the word yes. If you are OPPOSED to the proposition or question, complete the oval next to the word no.

SECTION 4. That the Secretary of the Board of Education is hereby authorized and directed to notify the County Clerks of Knox, Lewis, and Scotland Counties, Missouri, of the passage of this resolution no later than 5:00 p.m. on January 24, 2023, and to include in said notification all the terms and provisions required by Chapter 115 of the Revised Statutes of Missouri, as amended, including, without limitation, the form of the legal notice to be published pursuant to subsection 2 of Section 115.127, Mo. Rev. Stats, set forth below and the form of sample ballot to be included in the legal

notice as set forth below hereof.