

Exhibit 1
Executive Summary of Financing Options
Knox County R-I School District, Missouri

Length of Financing	Financing Amount	Estimated Cost of Issuance	Estimated Reoffering Premium	Proceeds Available	Average Annual Payment	Required Levy / Funding Source		
\$1,200,000 Project								
10 Years	\$1,250,000	\$51,550	\$10,341	\$1,208,791	\$167,000	\$0.1200 Capital Projects Fund Levy	Or	Approximately \$167,000 Annually of Existing Funds (Classroom Trust Funds / 7% Allowable Transfer)
15 Years			\$7,051	\$1,205,501	\$118,000	\$0.0600 Capital Projects Fund Levy	Or	Approximately \$118,000 Annually of Existing Funds (Classroom Trust Funds / 7% Allowable Transfer)

Schedule 1 (Assumes A- Rating by S&P Global)

Knox County R-I School District, Missouri

\$1,250,000 Lease Certificates of Participation

Series 2024 (Ten Year Maturity/Level Payments)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
10/29/2024	-	-	-	-	-
04/15/2025	-	-	21,658.39	21,658.39	21,658.39
10/15/2025	-	-	23,485.00	23,485.00	-
04/15/2026	120,000.00	3.400%	23,485.00	143,485.00	166,970.00
10/15/2026	-	-	21,445.00	21,445.00	-
04/15/2027	125,000.00	3.400%	21,445.00	146,445.00	167,890.00
10/15/2027	-	-	19,320.00	19,320.00	-
04/15/2028	130,000.00	3.400%	19,320.00	149,320.00	168,640.00
10/15/2028	-	-	17,110.00	17,110.00	-
04/15/2029	130,000.00	3.400%	17,110.00	147,110.00	164,220.00
10/15/2029	-	-	14,900.00	14,900.00	-
04/15/2030	135,000.00	4.000%	14,900.00	149,900.00	164,800.00
10/15/2030	-	-	12,200.00	12,200.00	-
04/15/2031	145,000.00	4.000%	12,200.00	157,200.00	169,400.00
10/15/2031	-	-	9,300.00	9,300.00	-
04/15/2032	150,000.00	4.000%	9,300.00	159,300.00	168,600.00
10/15/2032	-	-	6,300.00	6,300.00	-
04/15/2033	155,000.00	4.000%	6,300.00	161,300.00	167,600.00
10/15/2033	-	-	3,200.00	3,200.00	-
04/15/2034	160,000.00	4.000%	3,200.00	163,200.00	166,400.00
Total	\$1,250,000.00	-	\$276,178.39	\$1,526,178.39	-

Yield Statistics

Bond Year Dollars.....	\$7,131.39
Average Life.....	5.705 Years
Average Coupon.....	3.8727153%
Net Interest Cost (NIC).....	4.0432207%
True Interest Cost (TIC).....	4.0611393%
Bond Yield for Arbitrage Purposes.....	3.5720629%
All Inclusive Cost (AIC).....	4.5414465%

IRS Form 8038

Net Interest Cost.....	3.6873907%
Weighted Average Maturity.....	5.720 Years

Schedule 1-A (Assumes A- Rating by S&P Global)

*Knox County R-I School District, Missouri
\$1,250,000 Lease Certificates of Participation
Series 2024 (Ten Year Maturity/Level Payments)*

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
04/15/2029	Term 1 Coupon	3.400%	3.400%	505,000.00	100.000%	-	-	-	505,000.00
04/15/2034	Term 2 Coupon	4.000%	3.650%	745,000.00	101.388% c	3.824%	03/01/2029	100.000%	755,340.60
Total	-	-	-	\$1,250,000.00	-	-	-	-	\$1,260,340.60

Bid Information

Par Amount of Bonds.....	\$1,250,000.00
Reoffering Premium or (Discount).....	10,340.60
Gross Production.....	\$1,260,340.60

Schedule 1-B

Sources and Uses of Funds Presentation
\$1,250,000 Lease Certificates of Participation, Series 2024
Knox-County R-I School District, Missouri

Sources of Funds:

Proceeds from Series 2024 Certificates	\$1,250,000.00
Estimated Reoffering Premium	<u>\$10,340.60</u>
Total Sources of Funds:	<u>\$1,260,340.60</u>

Uses of Funds:

Deposit to the District's Construction Fund	\$1,208,790.60
Costs of Issuance:	
Special Tax Counsel	\$6,500.00
Official Statement Preparation and Printing Expense	\$2,500.00
Rating Agency Fee	\$14,750.00
Registrar/Paying Agent/Trustee Bank Fees	\$1,500.00 (1)
Underwriting Fees	\$22,500.00
Underwriting Expense	\$3,300.00
Allowance for Recording Fees	<u>\$500.00</u>
Subtotal:	\$51,550.00
Total Uses of Funds:	<u>\$1,260,340.60</u>

(1) This covers initial set-up fee only. Annual administrative fees of about \$1,800.00 will also be charged.

Spreadsheet 1
Cash Flow Projections for
Knox County R-I School District, Missouri
With \$0.1200 Capital Projects Fund Levy beginning in Fiscal Year 2024-25
Presents the impact of \$1,250,000 Lease Certificates of Participation, Series 2024 (Schedule 3)

as of 08/16/2024

Fiscal Year	Assessed Valuation (1)	Revenue from \$0.1200 Capital Projects Fund Levy (Local) (2)	Revenue from \$0.1200 Capital Projects Fund Levy (State Assessed) (3)	Revenue from Other Sources (4)	District Budget Allocation From Classroom Trust Funds (5) or 7% Transfer (6)	Total Revenue from Capital Projects Fund Levy	(Schedule 1) Net Lease Payments for Series 2024 \$1,250,000 LCOP	Surplus Funds Available for District Use	Accumulated Surplus Funds	Debt Service Coverage Ratio
2022-23	\$80,286,725									
2023-24	\$86,218,976									
2024-25	\$90,626,858	\$106,577	\$95,000			\$201,577	\$21,658	\$179,919	\$179,919	9.31
2025-26	\$91,533,127	\$107,643	\$95,000			\$202,643	\$166,970	\$35,673	\$215,592	1.21
2026-27	\$92,448,458	\$108,719	\$95,000			\$203,719	\$167,890	\$35,829	\$251,421	1.21
2027-28	\$93,372,942	\$109,807	\$95,000			\$204,807	\$168,640	\$36,167	\$287,588	1.21
2028-29	\$94,306,672	\$110,905	\$95,000			\$205,905	\$164,220	\$41,685	\$329,272	1.25
2029-30	\$95,249,739	\$112,014	\$95,000			\$207,014	\$164,800	\$42,214	\$371,486	1.26
2030-31	\$96,202,236	\$113,134	\$95,000			\$208,134	\$169,400	\$38,734	\$410,220	1.23
2031-32	\$97,164,258	\$114,265	\$95,000			\$209,265	\$168,600	\$40,665	\$450,885	1.24
2032-33	\$98,135,901	\$115,408	\$95,000			\$210,408	\$167,600	\$42,808	\$493,693	1.26
2033-34	\$99,117,260	\$116,562	\$95,000			\$211,562	\$166,400	\$45,162	\$538,855	1.27
TOTAL							\$1,526,178			

(1) Assumes an annual growth rate in assessed valuation of one percent (1.00%). The entry for Fiscal Year 2023-24 is based upon data received from the County Clerk.

(2) Assumes a tax collection rate of ninety-eight percent (98.00%) of current and delinquent taxes.

(3) Assumes District collects the stated approximate amount from state assessed property. These projected revenues are not assumed to change.

(4) This is revenue from Financial Institutions Tax, Merchants & Manufacturers' Surtax and In Lieu of Tax.

(5) The Classroom Trust Funds are the gaming revenues received by the District from the state of Missouri. For Fiscal Year 2022-23, the total amount was \$170,973.69

(6) The seven percent (7.00%) transfer from the District's Incidental Fund to Capital Projects Fund is calculated by taking the greater of \$162,326 or seven percent (7.00%) of the state adequacy target (\$6,375 in Fiscal Year 2022-23) times the District's Weighted ADA. For Fiscal Year 2022-23, the District's seven percent (7.00%) transfer based upon a WADA of 438.1559 students was calculated to be \$195,528 (\$6,375 x 438.1559 x 0.07 = \$195,528).

Spreadsheet 1-A
Cash Flow Projections for
Knox County R-I School District, Missouri
With \$0.0000 Capital Projects Fund Levy
Presents the impact of \$1,250,000 Lease Certificates of Participation, Series 2024 (Schedule 1)

as of 08/16/2024

Fiscal Year	Assessed Valuation (1)	Revenue from \$0.0000 Capital Projects Fund Levy (Local) (2)	Revenue from \$0.0000 Capital Projects Fund Levy (State Assessed) (3)	Revenue from Other Sources (4)	District Budget Allocation From Classroom Trust Funds (5) or 7% Transfer (6)	Total Revenue from Capital Projects Fund Levy	(Schedule 1) Net Lease Payments for Series 2024 \$1,250,000 LCOP	Surplus Funds Available for District Use	Accumulated Surplus Funds	Debt Service Coverage Ratio
2022-23	\$80,286,725									
2023-24	\$86,218,976									
2024-25	\$90,626,858				\$22,000	\$22,000	\$21,658	\$342	\$342	1.02
2025-26	\$91,533,127				\$167,000	\$167,000	\$166,970	\$30	\$372	1.00
2026-27	\$92,448,458				\$168,000	\$168,000	\$167,890	\$110	\$482	1.00
2027-28	\$93,372,942				\$169,000	\$169,000	\$168,640	\$360	\$842	1.00
2028-29	\$94,306,672				\$165,000	\$165,000	\$164,220	\$780	\$1,622	1.00
2029-30	\$95,249,739				\$165,000	\$165,000	\$164,800	\$200	\$1,822	1.00
2030-31	\$96,202,236				\$170,000	\$170,000	\$169,400	\$600	\$2,422	1.00
2031-32	\$97,164,258				\$169,000	\$169,000	\$168,600	\$400	\$2,822	1.00
2032-33	\$98,135,901				\$168,000	\$168,000	\$167,600	\$400	\$3,222	1.00
2033-34	\$99,117,260				\$167,000	\$167,000	\$166,400	\$600	\$3,822	1.00
TOTAL							\$1,526,178			

(1) Assumes an annual growth rate in assessed valuation of one percent (1.00%). The entry for Fiscal Year 2023-24 is based upon data received from the County Clerk.

(2) Assumes a tax collection rate of ninety-eight percent (98.00%) of current and delinquent taxes.

(3) Assumes District collects the stated approximate amount from state assessed property. These projected revenues are not assumed to change.

(4) This is revenue from Financial Institutions Tax, Merchants & Manufacturers' Surtax and In Lieu of Tax.

(5) The Classroom Trust Funds are the gaming revenues received by the District from the state of Missouri. For Fiscal Year 2022-23, the total amount was \$170,973.69

(6) The seven percent (7.00%) transfer from the District's Incidental Fund to Capital Projects Fund is calculated by taking the greater of \$162,326 or seven percent (7.00%) of the state adequacy target (\$6,375 in Fiscal Year 2022-23) times the District's Weighted ADA. For Fiscal Year 2022-23, the District's seven percent (7.00%) transfer based upon a WADA of 438.1559 students was calculated to be \$195,528 (\$6,375 x 438.1559 x 0.07 = \$195,528).

Schedule 2 (Assumes A- Rating by S&P Global)

Knox County R-I School District, Missouri

\$1,250,000 Lease Certificates of Participation

Series 2024 (Fifteen Year Maturity/Level Payments)

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
10/29/2024	-	-	-	-	-
04/15/2025	-	-	22,253.22	22,253.22	22,253.22
10/15/2025	-	-	24,130.00	24,130.00	-
04/15/2026	70,000.00	3.400%	24,130.00	94,130.00	118,260.00
10/15/2026	-	-	22,940.00	22,940.00	-
04/15/2027	70,000.00	3.400%	22,940.00	92,940.00	115,880.00
10/15/2027	-	-	21,750.00	21,750.00	-
04/15/2028	75,000.00	3.400%	21,750.00	96,750.00	118,500.00
10/15/2028	-	-	20,475.00	20,475.00	-
04/15/2029	75,000.00	3.400%	20,475.00	95,475.00	115,950.00
10/15/2029	-	-	19,200.00	19,200.00	-
04/15/2030	80,000.00	4.000%	19,200.00	99,200.00	118,400.00
10/15/2030	-	-	17,600.00	17,600.00	-
04/15/2031	85,000.00	4.000%	17,600.00	102,600.00	120,200.00
10/15/2031	-	-	15,900.00	15,900.00	-
04/15/2032	85,000.00	4.000%	15,900.00	100,900.00	116,800.00
10/15/2032	-	-	14,200.00	14,200.00	-
04/15/2033	90,000.00	4.000%	14,200.00	104,200.00	118,400.00
10/15/2033	-	-	12,400.00	12,400.00	-
04/15/2034	95,000.00	4.000%	12,400.00	107,400.00	119,800.00
10/15/2034	-	-	10,500.00	10,500.00	-
04/15/2035	95,000.00	4.000%	10,500.00	105,500.00	116,000.00
10/15/2035	-	-	8,600.00	8,600.00	-
04/15/2036	100,000.00	4.000%	8,600.00	108,600.00	117,200.00
10/15/2036	-	-	6,600.00	6,600.00	-
04/15/2037	105,000.00	4.000%	6,600.00	111,600.00	118,200.00
10/15/2037	-	-	4,500.00	4,500.00	-
04/15/2038	110,000.00	4.000%	4,500.00	114,500.00	119,000.00
10/15/2038	-	-	2,300.00	2,300.00	-
04/15/2039	115,000.00	4.000%	2,300.00	117,300.00	119,600.00
Total	\$1,250,000.00	-	\$424,443.22	\$1,674,443.22	-

Yield Statistics

Bond Year Dollars.....	\$10,741.39
Average Life.....	8.593 Years
Average Coupon.....	3.9514743%
Net Interest Cost (NIC).....	4.0953007%
True Interest Cost (TIC).....	4.1227078%
Bond Yield for Arbitrage Purposes.....	3.8460713%
All Inclusive Cost (AIC).....	4.4655097%

IRS Form 8038

Net Interest Cost.....	3.8648690%
Weighted Average Maturity.....	8.591 Years

Produce \$1.2M 15 Year | SINGLE PURPOSE | 8/16/2024 | 3:48 PM

Schedule 2-A (Assumes A- Rating by S&P Global)

Knox County R-I School District, Missouri

\$1,250,000 Lease Certificates of Participation

Series 2024 (Fifteen Year Maturity/Level Payments)

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	YTM	Call Date	Call Price	Dollar Price
04/15/2029	Term 1 Coupon	3.400%	3.400%	290,000.00	100.000%	-	-	-	290,000.00
04/15/2034	Term 2 Coupon	4.000%	3.650%	435,000.00	101.388% c	3.824%	03/01/2029	100.000%	441,037.80
04/15/2039	Term 3 Coupon	4.000%	3.950%	525,000.00	100.193% c	3.982%	03/01/2029	100.000%	526,013.25
Total	-	-	-	\$1,250,000.00	-	-	-	-	\$1,257,051.05

Bid Information

Par Amount of Bonds.....	\$1,250,000.00
Reoffering Premium or (Discount).....	7,051.05
Gross Production.....	\$1,257,051.05

Schedule 2-B

Sources and Uses of Funds Presentation
\$1,250,000 Lease Certificates of Participation, Series 2024
Knox-County R-I School District, Missouri

Sources of Funds:

Proceeds from Series 2024 Certificates	\$1,250,000.00
Estimated Reoffering Premium	<u>\$7,051.05</u>
Total Sources of Funds:	<u>\$1,257,051.05</u>

Uses of Funds:

Deposit to the District's Construction Fund	\$1,205,501.05
Costs of Issuance:	
Special Tax Counsel	\$6,500.00
Official Statement Preparation and Printing Expense	\$2,500.00
Rating Agency Fee	\$14,750.00
Registrar/Paying Agent/Trustee Bank Fees	\$1,500.00 (1)
Underwriting Fees	\$22,500.00
Underwriting Expense	\$3,300.00
Allowance for Recording Fees	<u>\$500.00</u>
Subtotal:	\$51,550.00
Total Uses of Funds:	<u>\$1,257,051.05</u>

(1) This covers initial set-up fee only. Annual administrative fees of about \$1,800.00 will also be charged.

Spreadsheet 2
Cash Flow Projections for
Knox County R-I School District, Missouri
With \$0.0600 Capital Projects Fund Levy beginning in Fiscal Year 2024-25
Presents the impact of \$1,250,000 Lease Certificates of Participation, Series 2024 (Schedule 2)

as of 08/16/2024

Fiscal Year	Assessed Valuation (1)	Revenue from \$0.0600 Capital Projects Fund Levy (Local) (2)	Revenue from \$0.0600 Capital Projects Fund Levy (State Assessed) (3)	Revenue from Other Sources (4)	District Budget Allocation From Classroom Trust Funds (5) or 7% Transfer (6)	Total Revenue from Capital Projects Fund Levy	(Schedule 2) Net Lease Payments for Series 2024 \$1,250,000 LCOP	Surplus Funds Available for District Use	Accumulated Surplus Funds	Debt Service Coverage Ratio
2022-23	\$80,286,725									
2023-24	\$86,218,976									
2024-25	\$90,626,858	\$53,289	\$87,500			\$140,789	\$22,253	\$118,535	\$118,535	6.33
2025-26	\$91,533,127	\$53,821	\$87,500			\$141,321	\$118,260	\$23,061	\$141,597	1.20
2026-27	\$92,448,458	\$54,360	\$87,500			\$141,860	\$115,880	\$25,980	\$167,577	1.22
2027-28	\$93,372,942	\$54,903	\$87,500			\$142,403	\$118,500	\$23,903	\$191,480	1.20
2028-29	\$94,306,672	\$55,452	\$87,500			\$142,952	\$115,950	\$27,002	\$218,482	1.23
2029-30	\$95,249,739	\$56,007	\$87,500			\$143,507	\$118,400	\$25,107	\$243,589	1.21
2030-31	\$96,202,236	\$56,567	\$87,500			\$144,067	\$120,200	\$23,867	\$267,456	1.20
2031-32	\$97,164,258	\$57,133	\$87,500			\$144,633	\$116,800	\$27,833	\$295,289	1.24
2032-33	\$98,135,901	\$57,704	\$87,500			\$145,204	\$118,400	\$26,804	\$322,092	1.23
2033-34	\$99,117,260	\$58,281	\$87,500			\$145,781	\$119,800	\$25,981	\$348,073	1.22
2034-35	\$100,108,433	\$58,864	\$87,500			\$146,364	\$116,000	\$30,364	\$378,437	1.26
2035-36	\$101,109,517	\$59,452	\$87,500			\$146,952	\$117,200	\$29,752	\$408,190	1.25
2036-37	\$102,120,612	\$60,047	\$87,500			\$147,547	\$118,200	\$29,347	\$437,536	1.25
2037-38	\$103,141,818	\$60,647	\$87,500			\$148,147	\$119,000	\$29,147	\$466,684	1.24
2038-39	\$104,173,236	\$61,254	\$87,500			\$148,754	\$119,600	\$29,154	\$495,838	1.24
TOTAL							\$1,674,443			

(1) Assumes an annual growth rate in assessed valuation of one percent (1.00%). The entry for Fiscal Year 2023-24 is based upon data received from the County Clerk.

(2) Assumes a tax collection rate of ninety-eight percent (98.00%) of current and delinquent taxes.

(3) Assumes District collects the stated approximate amount from state assessed property. These projected revenues are not assumed to change.

(4) This is revenue from Financial Institutions Tax, Merchants & Manufacturers' Surtax and In Lieu of Tax.

(5) The Classroom Trust Funds are the gaming revenues received by the District from the state of Missouri. For Fiscal Year 2022-23, the total amount was \$170,973.69

(6) The seven percent (7.00%) transfer from the District's Incidental Fund to Capital Projects Fund is calculated by taking the greater of \$162,326 or seven percent (7.00%) of the state adequacy target (\$6,375 in Fiscal Year 2022-23) times the District's Weighted ADA. For Fiscal Year 2022-23, the District's seven percent (7.00%) transfer based upon a WADA of 438,1559 students was calculated to be \$195,528 (\$6,375 x 438.1559 x 0.07 = \$195,528).

Spreadsheet 2-A
Cash Flow Projections for
Knox County R-I School District, Missouri
With \$0.0000 Capital Projects Fund Levy
Presents the impact of \$1,250,000 Lease Certificates of Participation, Series 2024 (Schedule 2)

as of 08/16/2024

Fiscal Year	Assessed Valuation (1)	Revenue from \$0.0000 Capital Projects Fund Levy (Local) (2)	Revenue from \$0.0000 Capital Projects Fund Levy (State Assessed) (3)	Revenue from Other Sources (4)	District Budget Allocation From Classroom Trust Funds (5) or 7% Transfer (6)	Total Revenue from Capital Projects Fund Levy	(Schedule 2) Net Lease Payments for Series 2024 \$1,250,000 LCOP	Surplus Funds Available for District Use	Accumulated Surplus Funds	Debt Service Coverage Ratio
2022-23	\$80,286,725									
2023-24	\$86,218,976									
2024-25	\$90,626,858				\$23,000	\$23,000	\$22,253	\$747	\$747	1.03
2025-26	\$91,533,127				\$119,000	\$119,000	\$118,260	\$740	\$1,487	1.01
2026-27	\$92,448,458				\$116,000	\$116,000	\$115,880	\$120	\$1,607	1.00
2027-28	\$93,372,942				\$119,000	\$119,000	\$118,500	\$500	\$2,107	1.00
2028-29	\$94,306,672				\$116,000	\$116,000	\$115,950	\$50	\$2,157	1.00
2029-30	\$95,249,739				\$119,000	\$119,000	\$118,400	\$600	\$2,757	1.01
2030-31	\$96,202,236				\$121,000	\$121,000	\$120,200	\$800	\$3,557	1.01
2031-32	\$97,164,258				\$117,000	\$117,000	\$116,800	\$200	\$3,757	1.00
2032-33	\$98,135,901				\$119,000	\$119,000	\$118,400	\$600	\$4,357	1.01
2033-34	\$99,117,260				\$120,000	\$120,000	\$119,800	\$200	\$4,557	1.00
2034-35	\$100,108,433				\$116,000	\$116,000	\$116,000	\$0	\$4,557	1.00
2035-36	\$101,109,517				\$118,000	\$118,000	\$117,200	\$800	\$5,357	1.01
2036-37	\$102,120,612				\$119,000	\$119,000	\$118,200	\$800	\$6,157	1.01
2037-38	\$103,141,818				\$119,000	\$119,000	\$119,000	\$0	\$6,157	1.00
2038-39	\$104,173,236				\$120,000	\$120,000	\$119,600	\$400	\$6,557	1.00
TOTAL							\$1,674,443			

(1) Assumes an annual growth rate in assessed valuation of one percent (1.00%). The entry for Fiscal Year 2023-24 is based upon data received from the County Clerk.

(2) Assumes a tax collection rate of ninety-eight percent (98.00%) of current and delinquent taxes.

(3) Assumes District collects the stated approximate amount from state assessed property. These projected revenues are not assumed to change.

(4) This is revenue from Financial Institutions Tax, Merchants & Manufacturers' Surtax and In Lieu of Tax.

(5) The Classroom Trust Funds are the gaming revenues received by the District from the state of Missouri. For Fiscal Year 2022-23, the total amount was \$170,973.69

(6) The seven percent (7.00%) transfer from the District's Incidental Fund to Capital Projects Fund is calculated by taking the greater of \$162,326 or seven percent (7.00%) of the state adequacy target (\$6,375 in Fiscal Year 2022-23) times the District's Weighted ADA. For Fiscal Year 2022-23, the District's seven percent (7.00%) transfer based upon a WADA of 438.1559 students was calculated to be \$195,528 (\$6,375 x 438.1559 x 0.07 = \$195,528).