

FINANCIAL OPERATION

Policy 3230

Payroll

Expenditures for Certificated Staff

In order to meet certificated salary compliance the District will limit the amount of local dollars spent out of the Teachers' Fund. The District will place at least 75% of 5311 – Basic Formula Other State monies into the Teachers' Fund, but can place up to 100% into the Teachers' Fund. The District will place at least 75% of ½ of 5113- Prop C into the Teachers' Fund, but can place up to 100% into the Teachers' Fund. The District will place other state and federal revenue directly into the Teachers' Fund, provided the District receives that revenue for the Teachers' Fund expenditures. This is to minimize the need to transfer using the Teachers' Fund Transfer. The District may also, with Board approval, only set a levy in the General Fund as opposed to separate levies in the General Fund and Teachers' Fund.

Re-Adopted: May 20, 2025

Knox County R-I School District, Edina, Missouri

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