



# **Knox County R-I School District 052-096**

## **2025-2026 Budget**

**This budget approved by action of the Knox County R-I School Board of Education on June 17, 2025.**

**Shelly Bugh - Board President  
Kim Jansen- Board Vice-President  
Jason Doss - Board Treasurer  
Karisha Devlin - Board Secretary  
Jason Doss - Board Member  
Marty Strange - Board Member  
Matt Reel - Board Member**

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**President** (Signature)

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**Secretary** (Signature)

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**Treasurer** (Signature)

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**Budget Message**  
**Fiscal Year 2025-2026**  
**Knox County R-I School District**

**Introduction**

The 2025-2026 budget includes an outline of both projected revenues and projected expenditures for the upcoming school year, as well as a comparison to the current and previous year. Every effort was made by administration and staff to be as precise as possible. There are no guarantees from any revenue source, or that expenditures won't increase at a higher rate than expected. All projections are based on the information present at the time of planning.

**2024-2025 Budget Review**

The 2024-2025 budget received \$9,728,604.24 in total revenues with expected revenues of \$315,000 to be received after the June Board Meeting. Our expenditures ended up at a total of \$12,248,859.48 with \$76,000 from summer school still to come out after the board meeting. The project difference between revenues and expenditures of approximately, \$2,300,000.00 to the negative. Most of this negative balance is due to construction cost completed this school year where the bonds were received in the prior year. This review also includes the added expense of bus monitors and assistant superintendent.

**2025-2026 Budget Highlights**

The 2025-2026 budget has a projected balance of -\$540,085.86. Keep in mind that this includes approximately \$608,000 in construction expenses that are left from the lease purchase and those revenues came in the last year. This includes adding increase to raise hourly rates to minimum wage. As far as revenues, I am being conservative and feel that they will come in better than budgeted. As far as the expenditures, I have used the best figures and tried to remain as conservative as possible.

## General Summary

**2025-2026**

Assessed Valuation: **\$90,626,858.00**

### **Adjusted Tax Rate**

Fund 1: \$3.7000

Fund 2: \$0.0000

Fund 3: \$0.2000

Fund 4: \$0.0000

**Total: \$3.9000**

Tax Revenue Estimate: **\$3,428,414.04**

	Fund 1 General	Fund 2 Special	Fund 3 Debt Service	Fund 4 Capital Projects	Total All Funds Combined
<b>Beginning Balances, July 1, 2025</b>	\$911,820.09	\$0.00	\$274,250.58	\$907,454.98	\$2,093,525.6
<b>Revenues</b>	\$5,004,249.00	\$2,924,113.00	\$325,038.00	\$205,000.00	\$8,458,400.0
<b>Revenues and Balances</b>	\$5,916,069.09	\$2,924,113.00	\$599,288.58	\$1,112,454.98	\$10,551,925.
<b>Expenditures</b>	\$2,722,105.38	\$5,219,330.39	\$234,635.50	\$809,415.07	\$8,985,486.3
<b>Transfers From</b>	\$2,295,217.39	\$0.00	\$0.00	\$150,000.00	\$2,445,217.3
<b>Transfers To</b>	\$150,000.00	\$2,295,217.39	\$0.00	\$0.00	\$2,445,217.3
<b>Ending Balances, June 30, 2026</b>	\$1,048,746.32	\$0.00	\$364,653.08	\$153,039.91	\$1,566,439.3

### 3 YEAR COMPARISON

<b>FUNCTION</b>	<b>DESCRIPTION</b>	<b>R/E</b>	<b>2023-2024</b>	<b>2024-25</b>	<b>PROPOSED 2025-26</b>
<b>5100</b>	LOCAL REVENUE	R	\$4,667,824.38	\$4,731,413.00	\$4,629,981.00
<b>5200</b>	COUNTY REVENUE	R	\$1,249,895.94	\$1,169,306.00	\$952,306.00
<b>5300</b>	STATE REVENUE	R	\$1,956,256.68	\$2,038,994.00	\$1,869,994.00
<b>5400</b>	FEDERAL REVENUE	R	\$1,945,190.12	\$876,119.00	\$876,119.00
<b>5600</b>	SALE OF OTHER PROPERTY	R	\$2,335,919.00	\$90,000.00	\$130,000.00
<b>5800</b>	TUITION	R	\$11,221.48	\$0.00	\$0.00
<b>1111</b>	ELEMENTARY	E	\$1,079,482.76	\$950,574.98	\$970,923.00
<b>1151</b>	HIGH SCHOOL	E	\$1,346,363.14	\$1,182,235.47	\$1,070,416.34
<b>1191</b>	Summer School	E	\$80,743.51	\$76,682.46	\$80,000.00
<b>1221</b>	SPECIAL EDUCATION	E	\$675,766.72	\$855,078.49	\$938,530.33
<b>1251</b>	TITLE	E	\$388,309.00	\$315,892.97	\$286,096.28
<b>1281</b>	EARLY CHILDHOOD SPED	E	\$147,063.26	\$139,764.26	\$8,300.00
<b>1311</b>	VOCATIONAL AG	E	\$94,123.22	\$94,273.71	\$94,673.95
<b>1321</b>	BUSINESS	E	\$76,594.12	\$70,682.15	\$74,859.60
<b>1331</b>	FACS	E	\$134,186.44	\$83,691.35	\$92,038.10
<b>1361</b>	INDUSTRIAL TECH	E	\$73,563.57	\$74,541.07	\$74,781.10
<b>1411</b>	SA NON-ATHLETIC	E	\$258,856.97	\$167,765.77	\$150,000.00
<b>1421</b>	SA ATHLETIC	E	\$257,598.76	\$225,407.35	\$225,000.00
<b>1621</b>	ADULT AG	E	\$15,183.66	\$175.00	\$15,000.00
<b>1911</b>	TUITION ONLINE	E	\$26,357.66	\$15,000.00	\$15,000.00
<b>1921</b>	TUITION AREA VOCATIONAL	E	\$0.00	\$0.00	
<b>1931</b>	SPED COOP	E	\$16,096.45	\$16,500.00	\$31,000.00
<b>2122</b>	GUIDANCE	E	\$227,438.33	\$236,978.44	\$159,581.84
<b>2125</b>	GUIDANCE RECORDS	E	\$77,284.92	\$79,518.08	
<b>2134</b>	NURSING	E	\$137,313.05	\$138,477.92	\$72,989.60
<b>2152</b>	SPEECH SERV.	E	\$48,002.14	\$49,962.96	\$75,000.00
<b>2162</b>	OCCUPATIONAL THER.	E	\$11,812.65	\$12,200.00	\$14,200.00

<b>FUNCTION</b>	<b>DESCRIPTION</b>	<b>R/E</b>	<b>2023-2024</b>	<b>2024-25</b>	<b>PROPOSED 2025-26</b>
<b>2172</b>	PHYSICAL THER.	E	\$8,193.10	\$8,500.00	\$10,500.00
<b>2212</b>	IMPROVEMENT OF INSTRUCTION	E	\$144,675.50	\$141,013.92	\$112,098.17
<b>2213</b>	INSTRUCTIONAL STAFF TRAINING	E	\$0.00	\$0.00	\$0.00
<b>2214</b>	PDC	E	\$12,666.36	\$4,000.00	\$13,400.00
<b>2222</b>	LIBRARY	E	\$86,142.98	\$92,698.13	\$94,169.84
<b>2225</b>	INSTRUCIONAL RELATED TECH	E	\$0.00	\$0.00	\$0.00
<b>2311</b>	BOARD OF EDUCATION	E	\$72,024.96	\$70,750.00	\$65,900.00
<b>2321</b>	CENTRAL OFFICE	E	\$253,011.42	\$408,994.61	\$243,098.19
<b>2329</b>	SPED DIR SERVICES	E	\$53,949.57	\$56,838.04	
<b>2331</b>	ADMINISTRATIVE TECH SERVICES	E	\$229,258.52	\$206,211.75	\$199,010.87
<b>2411</b>	BUILDING OFFICES	E	\$477,293.21	\$477,032.80	\$530,503.82
<b>2523</b>	REC - ACCOUNTING	E	\$48,715.10	\$45,829.28	\$78,263.88
<b>2524</b>	PA - PAYROLL	E	\$56,839.79	\$53,629.28	\$13,600.00
<b>2541</b>	OPERATIONS AND MAINTENANCE	E	\$2,106,966.92	\$3,172,202.07	\$1,348,712.93
<b>2545</b>	VEHICLE MAINTENANCE	E	\$98,809.36	\$5,000.00	\$5,000.00
<b>2546</b>	SECURITY	E	\$8,416.89	\$572.50	\$7,500.00
<b>2552</b>	PUPIL TRANSPORTATION	E	\$936,007.59	\$589,811.98	\$621,577.34
<b>2559</b>	ECSE Driver	E	0	0	0
<b>2562</b>	FOOD SERVICE	E	\$420,737.41	\$410,215.77	\$472,649.65
<b>3511</b>	PARENTS AS TEACHERS	E	\$41,846.91	\$44,963.83	\$46,203.95
<b>3512</b>	PRE-SCHOOL	E	\$165,090.37	\$168,958.52	\$250,097.41
<b>3911</b>	SUMMER FOOD	E	\$12,620.75	\$12,000.00	\$10,000.00
	LEASE PURCAHSE	E			\$122,750.00
<b>4031</b>	ARCHITECT & MANAGEMENT	E	\$475,092.38	\$120,000.00	\$0.00
<b>5111</b>	DS BOND PRINCIPAL	E	\$165,000.00	\$165,000.00	\$165,000.00

<b>FUNCTION</b>	<b>DESCRIPTION</b>	<b>R/E</b>	<b>2023-2024</b>	<b>2024-25</b>	<b>PROPOSED 2025-26</b>
<b>5131</b>	APPLE LEASE PRINCIPAL	E	\$0.00	\$70,000.00	\$70,424.67
<b>5211</b>	DS BOND INTEREST	E	\$82,991.67	\$86,350.00	\$69,317.00
<b>5231</b>	APPLE LEASE INTEREST	E	\$0.00	\$0.00	\$0.00
<b>5311</b>	DS BOND FEES	E	\$42,418.00	\$318.00	\$318.00
	<b>TOTAL REVENUES</b>		<b>\$12,166,307.60</b>	<b>\$8,905,832.00</b>	<b>\$8,458,400.00</b>
	<b>TOTAL EXPENDITURES</b>		<b>\$11,170,909.09</b>	<b>\$11,196,292.91</b>	<b>\$8,998,485.86</b>
	<b>BALANCE</b>		<b>\$995,398.51</b>	<b>-\$2,290,460.91</b>	<b>-\$540,085.86</b>



## Summary of Food Service Program for 2024-2025

Revenues from local source.....	\$ 109,741.08
Revenues from state source.....	\$ 1,598.83
Revenues from Federal source.....	<u>\$ 219,203.3</u>
<b>Total Revenue for food service.....</b>	<b>\$ 330,543.21</b>
<b>Expenditures for food service.....</b>	<b>\$ 404,638.65</b>
<b>Balance last year.....</b>	<b>(-\$105,703.03)</b>
<b>Balance this year.....</b>	<b>(-\$73,795.44)</b>

## Summary of transportation program for 2024-2025

Revenues from state source.....	\$ 310,000
Expenditures for transportation.....	\$ 645,995.89
<b>Balance last year.....</b>	<b>(-\$647,624.22)</b>
<b>Balance this year.....</b>	<b>(-\$335,995)</b>

Transportation was funded at 75% this year. The state department will be funding transportation at 75% next year also.