

Knox County R-I School District 052-096

2025-2026 Budget

This budget approved by action of the Knox County R-I School Board of Education on September 16, 2025.

**Shelly Bugh - Board President
Kim Jansen- Board Vice-President
Jason Doss - Board Treasurer
Karisha Devlin - Board Secretary
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President (Signature)

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Budget Message
Fiscal Year 2025-2026
Knox County R-I School District

Introduction

The 2025-2026 budget includes an outline of both projected revenues and projected expenditures for the upcoming school year, as well as a comparison to the current and previous year. Every effort was made by administration and staff to be as precise as possible. There are no guarantees from any revenue source, or that expenditures won't increase at a higher rate than expected. All projections are based on the information present at the time of planning.

2024-2025 Budget Review

The 2024-2025 budget received \$10,123,386.43 in total revenues. Our expenditures ended up at a total of \$12,625,532.09. The project difference between revenues and expenditures of approximately, \$2,500,000.00 to the negative. Most of this negative balance is due to construction cost completed this school year where the bonds were received in the prior year. This review also includes the added expense of bus monitors and assistant superintendent.

2025-2026 Budget Highlights

The 2025-2026 budget has a projected balance of -\$549,784.63. Keep in mind that this includes approximately \$738,500 in construction expenses that are left from the lease purchase and 2023 bond projects. Those revenues came in the 2023-2024 and 2024-2025 school years. This also includes adding increase to raise hourly rates to minimum wage and bus monitors for every school bus. As far as revenues, I am being conservative and feel that they will come in better than budgeted.

General Summary

2025-2026

Assessed Valuation: **\$101,293,303**

Adjusted Tax Rate

Fund 1: \$3.5595

Fund 2: \$0.0000

Fund 3: \$0.2605

Fund 4: \$0.0800

Total: \$3.9000

Tax Revenue Estimate: **\$3,831,925.65**

	Fund 1 General	Fund 2 Special	Fund 3 Debt Service	Fund 4 Capital Projects	Total All Funds Combined
Beginning Balances, July 1, 2025	\$718,575.44	\$0.00	\$327,416.62	\$750,828.40	\$1,796,820.46
Projected Revenues	\$5,298,444.07	\$3,078,079.00	\$337,932.98	\$303,981.00	\$9,018,437.05
Projected Revenues and Balances	\$6,017,019.51	\$3,078,079.00	\$665,349.60	\$1,054,809.40	\$10,815,257.51
Projected Expenditures	\$3,194,544.41	\$4,967,417.70	\$336,385.60	\$1,069,874.67	\$9,568,222.38
Projected Transfers From	\$1,889,338.70	\$0.00	\$0.00	\$0.00	\$1,889,338.70
Projected Transfers To	\$0.00	\$1,889,338.70	\$0.00	\$50,000.00	\$1,939,338.70
Projected Ending Balances, June 30, 2026	\$933,136.40	\$0.00	\$328,964.00	\$34,934.73	\$1,297,035.13

3 YEAR COMPARISON

FUNCTION	DESCRIPTION	R/E	2023-2024	2024-2025	PROPOSED 2025-2026
5100	LOCAL REVENUE	R	\$4,667,824.38	\$4,690,273.00	\$5,090,702.87
5200	COUNTY REVENUE	R	\$1,249,895.94	\$1,057,086.33	\$1,018,473.00
5300	STATE REVENUE	R	\$1,956,256.68	\$2,178,405.71	\$2,163,370.00
5400	FEDERAL REVENUE	R	\$1,945,190.12	\$883,447.71	\$751,709.00
5600	SALE OF OTHER PROPERTY	R	\$2,335,919.00	\$1,314,143.09	\$135,000.00
5800	TUITION	R	\$11,221.48	\$90,000.00	\$0.00
1111	ELEMENTARY	E	\$1,079,482.76	\$1,041,469.79	\$1,011,247.19
1151	HIGH SCHOOL	E	\$1,346,363.14	\$1,324,879.31	\$1,231,900.33
1191	Summer School	E	\$80,743.51	\$78,054.08	\$76,682.46
1221	SPECIAL EDUCATION	E	\$675,766.72	\$872,199.95	\$896,763.62
1251	TITLE	E	\$388,309.00	\$323,875.43	\$362,624.40
1281	EARLY CHILDHOOD SPED	E	\$147,063.26	\$136,643.07	\$100,540.91
1311	VOCATIONAL AG	E	\$94,123.22	\$104,563.07	\$105,638.19
1321	BUSINESS	E	\$76,594.12	\$78,736.37	\$73,364.26
1331	FACS	E	\$134,186.44	\$88,260.47	\$83,986.63
1361	INDUSTRIAL TECH	E	\$73,563.57	\$76,736.33	\$75,313.45
1411	SA NON-ATHLETIC	E	\$258,856.97	\$280,779.03	\$189,458.20
1421	SA ATHLETIC	E	\$257,598.76	\$240,673.21	\$238,320.56
1621	ADULT AG	E	\$15,183.66	\$15,199.28	\$15,175.01
1911	TUITION ONLINE	E	\$26,357.66	\$13,416.57	\$15,000.00
1921	TUITION AREA VOCATIONAL	E	\$0.00	\$1,025.00	
1931	SPED COOP	E	\$16,096.45	\$18,939.24	\$16,500.00
2122	GUIDANCE	E	\$227,438.33	\$240,549.85	\$159,454.06
2125	GUIDANCE RECORDS	E	\$77,284.92	\$80,794.35	\$79,991.16
2134	NURSING	E	\$137,313.05	\$140,768.51	\$74,579.56

FUNCTION	DESCRIPTION	R/E	2023-2024	2024-2025	PROPOSED 2025-2026
2152	SPEECH SERV.	E	\$48,002.14	\$49,160.37	\$85,000.00
2162	OCCUPATIONAL THER.	E	\$11,812.65	\$16,357.50	\$14,200.00
2172	PHYSICAL THER.	E	\$8,193.10	\$12,363.00	\$10,500.00
2212	IMPROVEMENT OF INSTRUCTION	E	\$144,675.50	\$150,558.65	\$61,330.48
2213	INSTRUCTIONAL STAFF TRAINING	E	\$0.00	\$0.00	\$0.00
2214	PDC	E	\$12,666.36	\$10,746.34	\$13,400.00
2222	LIBRARY	E	\$86,142.98	\$88,531.19	\$97,511.43
2225	INSTRUCIONAL RELATED TECH	E	\$0.00	\$0.00	\$0.00
2311	BOARD OF EDUCATION	E	\$72,024.96	\$68,501.03	\$71,900.00
2321	CENTRAL OFFICE	E	\$253,011.42	\$427,258.00	\$230,747.31
2329	SPED DIR SERVICES	E	\$53,949.57	\$57,485.69	\$55,330.24
2331	ADMINISTRATIVE TECH SERVICES	E	\$229,258.52	\$236,318.90	\$215,758.51
2411	BUILDING OFFICES	E	\$477,293.21	\$477,817.51	\$475,456.00
2523	REC - ACCOUNTING	E	\$48,715.10	\$60,178.06	\$38,656.42
2524	PA - PAYROLL	E	\$56,839.79	\$65,808.62	<u>\$46,456.78</u>
2541	OPERATIONS AND MAINTENANCE	E	\$2,106,966.92	\$3,809,203.84	\$1,548,911.63
2545	VEHICLE MAINTENANCE	E	\$98,809.36	\$2,996.77	\$5,000.00
2546	SECURITY	E	\$8,416.89	\$8,278.81	\$7,882.00
2552	PUPIL TRANSPORTATION	E	\$936,007.59	\$661,364.69	\$660,846.69
2559	ECSE Driver	E	0	11051.32	0
2562	FOOD SERVICE	E	\$420,737.41	\$439,771.81	\$458,075.08
3511	PARENTS AS TEACHERS	E	\$41,846.91	\$43,821.57	<u>\$44,942.46</u>
3512	PRE-SCHOOL	E	\$165,090.37	\$162,427.55	\$148,534.31
3911	SUMMER FOOD	E	\$12,620.75	\$23,474.20	\$10,000.00
4031	ARCHITECT & MANAGEMENT	E	\$475,092.38	\$140,899.72	\$72,500.00

FUNCTION	DESCRIPTION	R/E	2023-2024	2024-2025	PROPOSED 2025-2026
5111	DS BOND PRINCIPAL	E	\$165,000.00	\$170,000.00	\$215,875.00
5131	PRINCIPAL LEASE PURCHASE AGREEMENT	E	\$0.00	\$70,424.67	\$145,424.67
5211	DS BOND INTEREST	E	\$82,991.67	\$122,912.50	\$120,192.50
5231	INTEREST LEASE PURCHASE AGREEMENT	E	\$0.00	\$22,018.05	\$47,750.00
5311	DS BOND FEES	E	\$42,418.00	\$618.00	\$318.00
	TOTAL REVENUES		\$12,166,307.60	\$10,213,355.84	\$9,159,254.87
	TOTAL EXPENDITURES		\$11,170,909.09	\$12,567,911.27	\$9,709,039.50
	BALANCE		\$995,398.51	-\$2,354,555.43	-\$549,784.63

Summary of Food Service Program for 2024-2025

Revenues from local source.....	\$ 109,741.08
Revenues from state source.....	\$ 1,598.83
Revenues from Federal source.....	<u>\$ 219,203.3</u>
Total Revenue for food service.....	\$ 330,543.21
Expenditures for food service.....	\$ 404,638.65
Balance last year.....	(-\$105,703.03)
Balance this year.....	(-\$73,795.44)

Summary of transportation program for 2024-2025

Revenues from state source.....	\$ 310,000
Expenditures for transportation.....	\$ 645,995.89
Balance last year.....	(-\$647,624.22)
Balance this year.....	(-\$335,995)

Transportation was funded at 75% this year.

Summary of Debt

Fiscal Year	Schedule Series 2016	Schedule Series 2023	Lease Purchase Series 2024	Fiscal Year Total
2025-2026	\$183,442.50	\$101,750.00	\$122,750.00	\$407,942.50
2026-2027	\$180,637.50	\$101,750.00	\$120,312.50	\$402,700.00
2027-2028	\$177,585.00	\$101,750.00	\$117,875.00	\$397,210.00
2028-2029	\$174,285.00	\$101,750.00	\$115,437.50	\$391,472.50
2029-2030	\$165,820.00	\$101,750.00	\$118,000.00	\$385,570.00
2030-2031	\$102,300.00	\$101,750.00	\$114,800.00	\$318,850.00
2031-2032		\$251,750.00	\$111,600.00	\$363,350.00
2032-2033		\$244,250.00	\$118,400.00	\$362,650.00
2033-2034		\$246,750.00	\$119,800.00	\$366,550.00
2034-2035		\$243,750.00	\$116,000.00	\$359,750.00
2035-2036		\$245,500.00	\$117,200.00	\$362,700.00
2036-2037		\$241,750.00	\$118,200.00	\$359,950.00
2037-2038		\$247,750.00	\$119,000.00	\$366,750.00
2038-2039		\$243,000.00	\$119,600.00	\$362,600.00
2039-2040		\$245,000.00		\$245,000.00
2040-2041		\$241,600.00		\$241,600.00
2041-2042		\$238,000.00		\$238,000.00
2042-2043		\$239,200.00		\$239,200.00